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THIS INSTRUMENT PREPARED BY AND SHOULD BE RETURNED TO:

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Michael W. McNatt, Esq. FOLEY & LARDNER 111 North Orange Avenue, Suite 1800 Post Office Box 2193 Orlando, FL 32802-2193 (407) 423-7656 SEMINOLE CO..FL

For Recording Purposes Only

FIRST AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR THE COVE

THIS FIRST AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR THE COVE (this "Amendment") is entered into this it day of February, 2000, by REMARK DEVELOPMENT, INC., a Florida corporation ("Developer") and THE RYLAND GROUP, INC., a Maryland corporation ("Ryland").

WITNESSETH:

WHEREAS, Developer and Ryland have heretofore executed that certain Declaration of Covenants, Conditions and Restrictions for The Cove dated September 22, 1999 and recorded on October 21, 1999 in Official Records Book 3743, Page 1779 of the Public Records of Seminole County, Florida (the "Declaration"); and

WHEREAS, pursuant to Section 4 of Article XVII of the Declaration, the Declaration may be amended by an instrument signed by the Owners of 66 2/3% or more of the Lots located with the Plat of The Cove as recorded in Plat Book 56, Page 40 of the Public Records of Seminole County, Florida (the "Plat"); and

WHEREAS, the Developer and Ryland own 100% of the Lots within the Plat and constitute all of the Owners and are therefore entitled to amend the Declaration; and

WHEREAS, the Developer and Ryland desire to make certain amendments to the Declaration which do not pertain to the maintenance of the Common Area or the Surface Water or Stormwater Management System, and therefore do not require the consent of the Seminole County or St. Johns Water Management District, respectively.

NOW, THEREFORE, in consideration of the premises and pursuant to the provisions of Section 4 of Article XVII of the Declaration, the Developer and Ryland hereby find that the

above recitals are true and correct and are incorporated herein by reference and amend the Declaration as follows:

1. Article V of the Declaration is hereby amended by the addition of a new Section 22 to read as follows:

"Section 12. Additional Exempt Property. Notwithstanding the provisions of Section 11 of Article V hereof or any other provision contained herein to the contrary, Lot 122 of the Plat shall be exempt from the assessments, charges and liens created herein so long as ALL of the following continue to occur:

- a. Said Lot 122 is owned in fee simple and occupied by either Donald T. Reagan or Bettye J. Reagan, husband and wife, whose address is 3210 Lake Mary Road, Sanford, Florida 32772; and
- b. No improvements are constructed on said Lot 122 **EXCEPT** fencing, landscaping and a driveway, all of which shall be subject to the architectural control and approval pursuant to the terms, conditions and procedures set forth in this Declaration.

So long as said Lot 122 is exempt from assessments as set forth above, the owners of said Lot 122 shall have <u>NO</u> voting rights under the Declaration or the Association with respect to said Lot 122 which the Owner of any Lot would otherwise possess.

Said Lot 122 shall remain subject to all other conditions, restrictions, covenants, easements and other matters as set forth in this Declaration. Should any of the foregoing requirements cease to occur, then said Lot 122 shall no longer be exempt from assessments, the provisions of this Section 12 shall become null and void and be of no further force and effect and, notwithstanding any provision contained herein to the contrary, the Developer shall execute and record a notice that said Lot 122 is no longer exempt from assessments which notice shall be conclusive as to such fact.

2. Section 2 of Article XIII of the Declaration is hereby deleted in its entirety and the following is substituted in lieu thereof:

Section 2. Fences. Fences will be no more than six (6) feet in height and board-on-board style. Any homesite adjacent to the lakes within the community will be permitted to erect a fence no more than three (3) feet in height, so that the view of the water is not blocked from any other homeowner. Fences may be erected in the rear yard only from that point no farther than twenty (20) feet forward from the rear dwelling line of the home to the rear property line of the homesite, unless otherwise permitted by the ARB. For homes with three (3) car garages, the rear outer corner of such garage shall not be deemed the rear dwelling line of the home for such purposes. No fence is to be

installed in the side yard of the home except as set forth herein or within the limits of the Conservation Easement. No fence may be painted, but shall be preserved with a solid body white wood

Stain.

All capitalized words and phrases used herein shall be as defined in the Declaration unless otherwise indicated. Except as expressly set forth herein, the Declaration and in full force. otherwise indicated. Except as expressly set forth herein, the Declaration remains unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Amendment to be executed as of the day and year first above written.

DEVELOPER:

REMARK DEVELOPMENT, INC.,

a Florida corporation

President

(CORPORATE SEAL)

Address:

3100 Clay Avenue, Suite 275 Orlando, Florida 32804

RYLAND:

THE RYLAND GROUP, INC., a Maryland

corporation

LARRY NICHOLSON.

Operational Vice President

(CORPORATE SEAL)

Address:

-3-

605 East Robinson Street, Suite 750 Orlando, Florida 32801

in the presence of:

Signed, sealed and delivered

Print Name:

Print Name:

Signed, sealed and delivered

in the presence of:

Print Name:

Print Name:

3805 1150

STATE OF FLORIDA COUNTY OF ORANGE

The foregoing Declaration was acknowledged before me this $fg^{\frac{1}{2}}$ day of February, 2000, by Stuart Kramer as the President of **REMARK DEVELOPMENT**, **INC.**, a Florida corporation, on behalf of the corporation, and [\searrow] he is personally known to me or [g] produced as identification.



STATE OF FLORIDA
COUNTY OF CLANGE

The foregoing instrument was acknowledged before me this 14 day of February, 2000, by Larry Nicholson, as Operational Vice President of THE RYLAND GROUP, INC., a Maryland corporation, on behalf of the corporation, and [1] he is personally known to me or as identification.

TOTAL SEAL STATES OF STATE

NOTARY PUBLIC
Print Name: Lawre J Micoly
My Commission Expires: 315 00
Commission #: CO 536 703

JOINDER, CONSENT AND SUBORDINATION

The undersigned hereby certifies that COLONIAL BANK is the holder of a mortgage. lien or other encumbrance upon the property described in the Declaration and that the undersigned hereby joins in and consents to the foregoing First Amendment to the Declaration of Covenants, Conditions and Restrictions for The Cove and agrees that its Real Estate Mortgage, Assignment of Rents, and Security Agreement bearing the date of March 16, 1999, and recorded on March 18, 1999 in Official Records Book 3612, Page 0458, Public Records of Seminole County, Florida, shall be subordinate to the foregoing instrument.

Signed, sealed and delivered in the presence of: Signed, sealed and delivered in the presence o	By:
2000, by H.E. Davis	ation, and $[\mathcal{A}]$ he is personally known to me or $[$
	Signature of Notary Public - State of Florida JAMCE M. FORTIER Print, Type, or Stamp Commissioned Name of Notary Public JANYCE M. FORTIER My Comm Exp. 4/13/2003